

## Explanation of variances – pro forma

Name of smaller authority: **SONNING COMMON PARISH COUNCIL**

County area (local councils and **OXFORDSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	315,057	225,198				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	193,159	234,898	41,739	21.61%	YES	We had not adequately increased our precept over a period of time and with the increase in costs our General Reserve had almost been used up to cover these revenue costs.
3 Total Other Receipts	195,870	141,841	-54,029	27.58%	YES	A reduction in grant receipts of £105,000 off set against additional facilities income of £11,177 and additional CIL funds of £24,370 gave us a net loss of £69,453 in grant income. In 22/23 we received a Tarmac grant of £105,000 to build a play area at Memorial Park which we did not receive in 23/24.
4 Staff Costs	137,931	148,909	10,978	7.96%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	340,967	167,638	-173,329	50.83%	YES	In 22/23 £110,000 was expensed to build the play area, £17,450 to replace the flooring in the village hall and £57,983 building costs for Memorial Park. All one-off costs in 22/23 which resulted in a 50% reduction in expenditure in 23/24.
7 Balances Carried Forward	225,188	285,390				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	208,121	281,521				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	850,468	914,710	64,242	7.55%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**