

## 2016/2017 Budget and Precept Commentary

To be read in conjunction with the spreadsheet Annual Budget 1617 By Centre\_v4.XLS

### ADMINISTRATION

**This budget of £49,255** is reduced by £5.6K due to the various changes shown mostly to do with lower staffing costs as the NDP winds down. There is a risk that the Insurance renewal premium may rise because of the Skatepark.

### CLEANLINESS & TIDINESS

**This budget of £29,800** is lower by £1.56K mainly due to a reduction in expected grass cutting costs. A reduction of Hedges and Fences by £4K is offset by allowing £3.7K for contract Street Cleaning - the gutters.

It includes £3.3K for a new Bus Shelter, £0.3K for cycle racks and £8.5K in total for Footpaths and Contract Street Cleaning.

### FACILITIES

**This budget of £18,850** is reduced by a net £7.47K. This is the effect of reduced spending on the Village Hall £12.8K offset by including £4K for Skatepark Maintenance and Inspection. It includes £2K for new Play Area equipment.

### PROJECTS

**This budget of £21,650** is reduced by £97.3K due to the skatepark having been built. It includes £4K for the cost of NDP completion and £6K for final works around the skatepark.

### NOTES

The budgeted expenditure total of £122,555 is £4.53K over income which is inadvisable. However it should be noted that two items totalling £5.6K (4225 - Bus Shelter & Cycle Racks and 4340 - Play Area Equipment both highlighted in blue) are effectively capital spends and their timing is under the control of the council. It is recommended that a decision on whether or not to proceed with them should await the hoped for sale of Brinds Copse the proceeds of which must be applied to capital projects only.

The current cashflow forecast shows that we will have almost £33.5K in hand at the year end so on target to hold a reserve of £30K as intended.

### INCOME

This shows total income of £118,022 and is based on a **Precept of £103,504**.

Income is £95.23K lower than 2015/2016 being reduced by:

- loss of the £2,484 Support Grant;
- removal of £83,739 of Skatepark funding;
- £11,549 of reduced expectation of Miscellaneous Grants;
- £4,000 of NDP Grants.

Note that the £3K income for the ATM is hypothecated to a reserve for Village Hall repairs;

### THE PRECEPT

**The recommended Precept of £103,504** has been arrived at by taking the current £99,000, adding back the £2,484 Support Grant and then increasing the result by 1.99%. Without £5.6K of capital items mentioned above this precept should produce a surplus of £1,067.

In pure terms £103,504 is a 4.55% increase on the present precept but is only 1.99% up on monies paid through SODC this year. At the Band D level the new precept is an increase of £2.83 per annum or 5.4p per week.



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